

GLOBAL-STANDARD SOFTWARES
SHARIAH-COMPLIANT.
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Company Profile



www.mislbd.com



Millennium Information Solution (MISL) is a Bangladesh-based software company with almost 25 years of experience in Islamic banking. Its flagship product Ababil is a Shariah-compliant core banking system developed with input from scholars and experts, in accordance with AAOIFI standards. Ranked among the top ten global Islamic banking solutions by Gartner, Ababil is used by leading financial institutions across South Asia.

Our Flagship Products



Ababil by Millennium is a robust, Sharia-compliant Core Banking System designed to meet specific Islamic banking needs. Its flexible and intuitive design helps financial institutions quickly launch Sharia-compliant products, reducing IT dependency and costs.



Sylvia by Millennium is a comprehensive 360° HR solution for managing the entire employee lifecycle, from recruitment to payroll, using AI-driven performance tracking to optimize workforce management.



A Risk Based Internal Audit System

A Risk-Based Internal Audit System by Millennium, Tahiq links internal audits to risk management, providing efficient risk oversight with triple-layer processes. It also offers risk gradation matrices for monitoring organizational health and reducing manual work.

Awards & Acclamation



ISRA Consulting Certification

Ababil is certified by ISRA Consulting, Malaysia in 2020 not only for meeting AAOIFI standards but also the Shariah Standards of IIFA (by OIC), MWL, IFSB and BNM standards.



IBS Intelligence Global Fintech Innovation Awards

Millennium was recognized as an emerging leader in SLT 2020 for our performance in the Global Islamic Banking Systems category at the IBS Intelligence Fintech Innovation Awards.



Top 10 Global Islamic CBS Provider

Ababil, one of the flagship product of Millennium has been recognized by GARTNER as Top 10 Islamic Core Banking Solution Globally.



Global Finance The Innovators 2016

Millennium Information Solution Ltd. has been the winner of Global Finance Innovator Award for Process Innovation in Ababil Islamic Core Banking Solution.



Performance Benchmarked by IBM

"Ababil" was performance-tested by IBM's Bangalore Lab and delivered excellent transaction speeds on IBM Power Series servers using the AIX operating system.



Islamic Finance Forum of South Asia Award

We have won Islamic Finance Forum of South Asia (IFFSA) Gold Award in 2024, 2021, 2020 & 2018. Previously we also won IFFSA Silver Award in 2017.



Seamless Cloud Deployment with Kubernetes

Ababil Islamic CBS runs on Kubernetes, certified by VMware Tanzu, supporting AWS, Azure, OpenShift, and Rancher for seamless, scalable, and resilient cloud-native banking deployments.



We have the latest ISO certifications - ISO 9001:2015 & ISO/IEC 27001-2022 for the design, development, deployment, and maintenance of software solutions!





Millennium Information Solution Limited (MISL) has established itself as a consistent and reliable software company through its commitment and dedication towards quality, innovation and customer satisfaction. With over two decades of expertise embedded in the flagship product “AbabilNG”, MISL feels confident in its ability to offer and win the project for implementing “AbabilNG Islamic Core Banking Solution” at your esteemed organization. The company specializes in software solution that provides competitive advantage by improving decision-making process and enhancing business performance of customers. MISL believes in a unique, upscale, and innovative work environment to provide better customer satisfaction through quality innovation. We continually strive to build such an atmosphere in delivering higher value for money to our customers.

We at MISL believe that customers deserve nothing short of the absolute best and we personally feel, with AbabilNG, we will manage to deliver our promise. Our flagship Shariah-based core banking solution has embarked onto a new phase of its evolution. As we are serving the industry for more than two decades, the product went through technological and functional evolution which turned into a new generation Islamic Banking software solution. The state-of-the-art solution is designed from ground up to serve the needs of the Shariah Banking Functionalities.

We specialize in the domains of Islamic Banking & Finance, Risk Based Internal Audit and Human Resource Management for over two decades with global presence in Middle East, Africa & Countries of Independent States (CIS) through partner companies.

Contact Millennium Information Solution Ltd.

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Length of time in the software product: 25+ Years





Ababil Islamic Banking Solution is currently live across 800+ branches, 400+ sub-branches, 700+ Agent Outlets, and 500+ Agent Banking Points of 9 banks and 3 Islamic NBFIs. Additionally, Ababil submodules are operational at 9 banks, further demonstrating its modular flexibility and industry-wide reach.

Clients of Ababil Islamic Core Banking Solution Suite

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC
3. Global Islami Bank PLC
4. Union Bank PLC

Clients of Ababil Islamic Core Banking Solution as Islamic Window

5. City Bank PLC
6. Mutual Trust Bank PLC.
7. National Credit & Commerce Bank PLC
8. Agrani Bank PLC
9. Rupali Bank PLC

Clients of Ababil Islamic Core Banking Solution at Non Banking Financial Institute (NBFI)

10. Hajj Finance Company Limited.
11. Islamic Finance & Investment PLC
12. IDLC Finance PLC

Clients of Ababil Islamic Core Banking Solution Sub Modules:

Islamic Agent Banking :

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC
3. Global Islami Bank PLC
4. Mutual Trust Bank PLC

Islamic Microfinance Solution:

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC
3. Global Islami Bank PLC
4. Mutual Trust Bank PLC

Internet Banking & Mobile Application:

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC
3. Global Islami Bank PLC
4. Mutual Trust Bank PLC

SWIFT Middleware:

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC

Offshore Banking:

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC
3. EXIM Bank PLC

Real Time Gross Settlement (RTGS):

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC
3. Union Bank PLC
4. Mutual Trust Bank PLC

AUTOMATED CHEQUE PROCESSING SYSTEM (ACPS) & ELECTRONIC FUND TRANSFER (EFT):

1. Al Arafah Islami Bank PLC
2. Social Islami Bank PLC
3. ICB Islami Bank Ltd.
4. National Bank PLC.
5. Union Bank PLC





Sylvia is trusted by leading organizations including Japan Tobacco International (JTI), Uddipan, and banks like Al-Arafah Islami Bank PLC, United Commercial Bank, and NRB Bank PLC—along with many others across various industries.

Clients of SYLVIA Human Resource Management System

1. Al Arafah Islami Bank PLC
2. United Commercial Bank
3. NRB Bank PLC
4. Japan Tobacco International (JTI)
5. UDDIPAN Microfinance Institution



Tahqiq has been adopted by leading financial institutions such as Prime Bank PLC, Al-Arafah Islami Bank PLC, and Southeast Bank PLC. Its powerful risk-based audit and performance monitoring capabilities, combined with real-time data integration from CBS, Audit, Compliance, and HRIS, have made it a preferred choice for banks looking to embrace digital transformation in internal auditing and performance evaluation.

Clients of TAHQIQ A Risk Based Computer Assisted Auditing Tool (CAAT)

1. Al Arafah Islami Bank PLC
2. South East Bank PLC
3. Prime Bank PLC

